

GOVERNMENT OF ZAMBIA

ACT

No. 9 of 1994

Date of Assent: 11th May, 1994

An Act to amend the Sales Tax Act

[3rd June, 1994]

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Sales Tax (Amendment) Act, 1994, and shall be read as one with the Sales Tax Act, in this Act referred to as the principal Act.

Short title and commencement
Cap. 663

(2) This Act shall be deemed to have come into operation on the 29th January, 1994.

2. The principal Act is amended by the repeal of section *fourteen* and the substitution therefor of the following:

Repeal of section 14

14. (1) Where any amount of tax remains unpaid after the day on which it became payable under section *thirteen* a penalty equal to five per centum per month or part thereof of such unpaid amount shall thereupon forthwith be due and payable:

Interest and penalty for late payment

Provided that where such tax remains unpaid for a period exceeding three months section *seventeen* shall apply to the exclusion of the provisions of this section.

(2) Where any amount of tax remain unpaid after the day on which it became payable under section *thirteen* or where any penalty imposed under subsection (1) remains unpaid after the day on which it became payable, interest chargeable at the prevailing discount rate published by the Bank of Zambia plus two per centum per annum shall thereupon forthwith be due and payable.

(3) The Commissioner may remit in whole, or in part, any interest payable under subsection (1).

