

GOVERNMENT OF ZAMBIA

ACT

No. 4 of 1998

Date of Assent: 21st April, 1998

An Act to amend the Bank of Zambia Act

[24th April, 1998

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Bank of Zambia (Amendment) Act, 1998, and shall be read as one with the Bank of Zambia Act, in this Act referred to as the principal Act.

Short title and commencement Act No. 43 of 1996

(2) This Act shall be deemed to have come into operation on the 31st January, 1998.

2. The principal Act is amended by the repeal of section *fifty-six* and the substitution thereof of the following:

Repeal and replacement of section 56

56. The Bank shall be exempt from the payment of any taxes levied under the Income Tax Act in respect of its profits, operations, capital, property or documents or any transaction, deed, agreement or promissory note to which it is a party.

Exemption from income tax Cap. 323