

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 108 OF 2021

The Income Tax Act
(Laws, Volume 19 Cap. 323)**The Income Tax (Turnover Tax) (Amendment) Regulations, 2021**

IN EXERCISE of the powers contained in section 64A of the Income Tax Act, the following Regulations are made:

1. (1) These Regulations may be cited as the Income Tax (Turnover Tax) (Amendment) Regulations, 2021, and shall be read as one with the Income Tax (Turnover Tax) Regulations.

Title and
CommencementS.I. No. 47 of
2009

(2) These regulations shall come into operation on 1st January, 2022.

2. Regulation 2 of the principal Regulations is amended by the deletion of the definition of turnover and the substitution thereof of the following

Amendment
of regulation
2

turnover includes gross earnings, income, revenue, takings, yield or proceeds, but does not include interest, royalties or dividends.

LUSAKA
[30th December, 2021]
[MFB.64/9/4C]

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