

GOVERNMENT OF ZAMBIA

ACT

No. 14 of 1990

Date of Assent: 20th July, 1990

An Act to amend the Local Authorities Superannuation Act

[23rd July, 1990

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Local Authorities Superannuation Fund (Amendment) Act, 1990, and shall be read as one with the Local Authorities Superannuation Fund Act, in this Act referred to as the principal Act.

Short title and commencement

Cap. 476

(2) This Act shall be deemed to have come into operation on 15th August, 1989.

2. Section *two* of the principal Act is amended by the deletion of the definition of "retiring pensionable emoluments" and the substitution therefor of the following definition:

Amendment of section 2

"retiring pensionable emoluments" means the member's annual salary at the time of retirement;

3. Section *twelve* of the principal Act is amended in subsection (1) by the deletion of paragraph (b) and the substitution therefor of the following paragraph:

Amendment of section 12

(b) in deposits with or in the shares of any registered building society or any registered commercial bank, subject to the prior written approval of the Minister;

4. Section *twenty-six* of the principal Act is amended—

Amendment of section 26

(a) by the insertion immediately after subsection (2) of the following subsection:

(3) A member who has completed twenty years of service and who—

- (a) dies before giving due notice to retire; or
- (b) after giving due notice to retire dies before his date of retirement;

shall be deemed to have retired immediately before the date of his death under paragraph (c) of subsection (1) and shall be entitled to the retirement benefits in accordance with subsection (2).

(b) by the re-numbering of subsection (3) as subsection (4).

Amendment
of First
Schedule

5. The principal Act is amended in the First Schedule in the line beginning with 42½ in the first column by the deletion of "29.92" in the second column and the substitution therefor of "28.92".
