

GOVERNMENT OF ZAMBIA

**ACT**

No. 8 of 1998

Date of Assent: 21st April, 1998

**An Act to amend the Mines and Minerals Act**

[24th April, 1998

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Mines and Minerals (Amendment) Act, 1998, and shall be read as one with the Mines and Minerals Act, in this Act referred to as the principal Act.

Short title and commencement

Cap. 213

(2) This Act shall come into operation on the 1st April, 1998.

2. Section *sixty-six* of the principal Act is amended in subsection (1) by the deletion of the words " at the rate of three per centum " and the substitution therefor of " at the rate of two per centum ".

Amendment of section 66

3. The Third Schedule to the principal Act is amended in paragraph 5 by the deletion of the proviso to sub-paragraph (1) and the substitution therefor of the following:

Amendment of Third Schedule

Provided that—

(i) the amount of tax which would otherwise be payable by such person in that charge year is not reduced by more than twenty per centum as a result of this deduction;

(ii) item (i) of this proviso shall not apply to any former Zambia Consolidated Copper Mining Company; and

(iii) in this proviso " former Zambia Consolidated Copper Mining Company " means any part or division of the Zambia Consolidated Copper Mining Company sold under the Privatization Act.

Cap. 386

