

GOVERNMENT OF ZAMBIA

ACT

No. 4 of 2009

Date of Assent: 31 March, 2009

An Act to amend the Property Transfer Tax Act.

[3rd April, 2009

ENACTED by the Parliament of Zambia.

1. (1) This Act may be cited as the Property Transfer Tax (Amendment) Act, 2009, and shall be read as one with the Property Transfer Tax Act, in this Act referred to as the principal Act.

Enactment
Short title
and
commencement

Cap. 340

(2) This Act shall come into operation on 1st April, 2009.

2. Section *five* of the principal Act is amended in subsection (2) by—

Amendment
of
section 5

(a) the deletion of the full stop at the end of that subsection and the substitution therefor of a colon; and

(b) the insertion of the following new proviso:

Provided that the Commissioner General, in determining the realised value for shares, may make adjustments in accordance with the provisions of sections *ninety-sevenA*, *ninety-sevenAA*, *ninety-sevenC* and paragraph 22A of the Fifth Schedule to the Income Tax Act.

Cap. 323