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GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 1 OF 1986

The Loans and Guarantees (Authorisation) Act
(Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation)
(Delegation of Functions) Order, 1986

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1986.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed Loan Agreements described in the Schedule hereto, and all other documents connected therewith, are hereby delegated to Sketchely Diamond Sacika who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as High Commissioner of the Republic of Zambia in Nigeria and is stationed in Lagos.

Delegation
of
functions

LUSAKA

2nd January, 1986

[MF/L AND I/IN.535]

[MF/L AND I/IN.492]

L. J. MWANANSHIKU,
Minister of Finance

SCHEDULE

(Paragraph 2)

LOAN AGREEMENTS

1. The Loan Agreement between the African Development Bank (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for an amount of about thirty-three million eight hundred thousand Units of Account (UA33.8 million) which is approximately one hundred and ninety-four million three hundred and fifty thousand kwacha (K194,350,000) for the rehabilitation of the telecommunications network to be signed sometime in January, 1986, or soon thereafter.

2. The Loan Agreement between the African Development Bank (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for an amount of about twenty million Units of Account (UA20.0 million) which is approximately one hundred and fifteen million kwacha (K115,000,000) for the rehabilitation of Zambia Railways to be signed sometime in January, 1986, or soon thereafter.