

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 12 OF 2001

The Value Added Tax Act
(Laws, Volume 19, Cap. 331)

The Value Added Tax
(Exemption) (Amendment) Order, 2001

IN EXERCISE of the powers contained in section *fifteen* of the Value Added Tax Act, the following order is hereby made:

1. (1) This Order may be cited as the Value Added Tax (Exemption) (Amendment) Order, 2001 and shall be read as one with the Value Added Tax (Exemption) Order, 1996, in this Order referred to as the principal Order.

Title and
Commence-
ment
S. I. No. 110
of 1996

(2) This Order shall come into operation on 27th January, 2001.

2. The first Schedule to the principal Order is amended—

Amendment
of First
Schedule

(a) by the deletion of item 7 and the substitution therefor of the following item:

7. Financial and Insurance Services—

- (a) the provision of insurance;
- (b) the issue, transfer, and receipt of, or other dealing with, money (including foreign currency) or any note or order for the payment of money;
- (c) the provision of credit, but not the interest charged by institutions engaged in leasing or hire purchase;
- (d) the operation of any account at a bank or financial institution; and
- (e) the issue, allotment or transfer of ownership of shares in a company registered or incorporated under the Companies Act.

Cap. 388

(b) by the deletion of item 10;

(c) by the deletion of paragraph (a) in item 11 and the substitution therefor of the following paragraph:

(a) Goods which are imported duty free under regulation 74, 76, 78, 80, 82, 83, 84, 85, 86, or 94 of the Customs and Excise (General) Regulations, 2000, subject to the same limitations and conditions applicable to such rebate.

S.I. No. 54
of 2000

LUSAKA
26th January, 2001
[MFB.103/12/2]

DR K. KALUMBA,
*Minister of Finance and Economic
Development*