

## GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 102 OF 2015

**The Value Added Tax Act**  
(Laws, Volume 19, Cap 331)**The Value Added Tax (Exemption) (Amendment)  
Order, 2015**

IN EXERCISE of powers contained in section *fifteen* of the Value Added Tax Act, the following Order is hereby made:

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| <p>1. (1) This Order may be cited as the Value Added Tax (Exemption) (Amendment) Order, 2015, and shall be read as one with the Value Added Tax (Exemption) Order, 2014, in this Order referred to as the principal exemption order.</p> <p>(2) This Order comes into effect on 1st January, 2016.</p>   | <p>Title and commencement<br/>S.I No. 68<br/>of 2014</p> |
| <p>2. The Schedule to the Principal Order is amended—<br/>(a) in item 7 by—</p> <p style="padding-left: 40px;">(i) the deletion of paragraphs (a), (b), (c) and (d) and the substitution therefor of the following:</p> <p style="padding-left: 80px;">(a) the arrangement, provision, or transfer of insurance services;</p> <p style="padding-left: 80px;">(b) the provision of the following charges and fees in the provision of financial services:</p> <p style="padding-left: 120px;">(i) interest on credit, lending and deposits;</p> <p style="padding-left: 120px;">(ii) commitment and arrangement fees in the provision of credit;</p> <p style="padding-left: 120px;">(iii) charges on cheques and cheque books;</p> | <p>Amendment of Schedule</p>                             |

- (iv) charges on buying and selling of foreign currency;
  - (v) charges on negotiable bills;
  - (vi) charges on special clearance;
  - (vii) charges on letters of credit;
  - (viii) commission on drafts and transfers;
  - (ix) charges on savings accounts;
  - (x) charges for any account maintenance activity or ledger fees;
  - (xi) charges for closure of accounts;
  - (xii) commission and any charge on internet banking including electronic transfers, online, mobile banking and Telegraphic Transfer transactions;
  - (xiii) Bank of Zambia treasury bills handling charges; and
  - (xiv) commission on postage
- (ii) the renumbering of paragraphs *(e)*, *(f)* and *(g)* as *(c)*, *(d)* and *(e)* respectively; and
- (b)* in item 16, by the deletion of the word “Wheat” in subparagraph (iii) of paragraph *(a)*.

LUSAKA  
29th December, 2015  
[MFB.64/9/4C]

A. B. CHIKWANDA,  
*Minister of Finance*