

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 43 OF 1983

**The Income Tax Act**  
(Laws, Volume XIII, Cap. 668)

**The Income Tax (Foreign Organisations) (Exemption Approval) Order, 1983**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

1. This Order may be cited as the Income Tax (Foreign Organisations) (Exemption Approval) Order, 1983.

Title

2. With respect to the Agreement described in the Schedule hereto, Banco do Brasil, SA is hereby approved for the purpose of exemption from tax.

Approval of  
foreign  
organisations

3. The income and emoluments of the foreign organisation approved in paragraph 2 of this Order accruing under the Agreement described in the Schedule hereto, shall be exempted from tax pursuant to sub-paragraph (c) of paragraph 4 of Part II of the Second Schedule to the Act.

Exemption  
from tax

N. MUNDIA,  
*Minister of Finance*

LUSAKA  
15th April, 1983  
[SF.233]

SCHEDULE

(Paragraph 2)

AGREEMENT

The Credit Agreement dated 13th July, 1982, between the Bank of Zambia (as Borrower) and the Banco do Brasil SA (as Lender), for a credit facility in the sum of thirty million United States Dollars (US \$30,000,000.00) which is approximately twenty-eight million, three hundred and two thousand kwacha (K28,304,000.00.)

