

## GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 45 of 1984

**The Income Tax Act**  
(Laws, Volume XIII, Cap. 668)

**The Income Tax (Foreign Organisations) (Exemption Approval) Order, 1984**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

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|--|-----------------------------------|
| <p>1. This Order may be cited as the Income Tax (Foreign Organisations) (Exemption Approval) Order, 1984.</p>  | Title                             |
| <p>2. With respect to the Agreements described in the Schedule hereto, the undermentioned foreign organisations are hereby approved for the purpose of exemption from tax:</p> <ul style="list-style-type: none"> <li>(a) Creditanstalt Bankverein;</li> <li>(b) Intercontinental Hotels Corporation;</li> <li>(c) Bechtel International Corporation;</li> <li>(d) William B. Tabler, Architects;</li> <li>(e) Walter N. Ballard Corporation.</li> </ul> | Approval of foreign organisations |
| <p>3. The income of the foreign organisations approved in paragraph 2 of this Order accruing to them under the respective Agreements described in the Schedule hereto, shall be exempt from tax pursuant to sub-paragraph (c) of paragraph 4 of Part II of the Second Schedule to the Act.</p>   | Exemption from tax                |

LUSAKA  
27th March, 1984  
[MF.104/70/8]

L. J. MWANANSHIKU,  
*Minister of Finance*

SCHEDULE  
(Paragraph 2)

AGREEMENTS

1. Investment Agreement between International Finance Corporation and Zambia Hotel Properties Limited providing for an 'A' Loan of U.S. \$7,500,000 (seven million, five hundred thousand United States Dollars) which is about K9,036,000 (nine million and thirty-six thousand Kwacha) from International Finance Corporation and a 'B' Loan of U.S. \$10,312,000 (ten million, three hundred and nineteen thousand United States Dollars) which is about K12,432,000 (twelve million, four hundred and thirty-two thousand Kwacha) from funds provided by Creditanstalt Bankverein.

*Copies of this Statutory Instrument can be obtained from the Government Printer,  
P.O. Box 30136, Lusaka. Price 20n each.*

2. Technical Services Agreement between Zambia Hotel Properties Limited and Intercontinental Hotels Corporation concerning the extension and rehabilitation of the Hotel Inter-Continental, Lusaka.

3. Management Services Agreement between Intercontinental Hotels Corporation and Bechtel International Corporation concerning the extension and rehabilitation of the Hotel Inter-Continental, Lusaka.

4. Architectural Services Agreement between Zambia Hotel Properties Limited and William B. Tabler, Architects, concerning the extension and rehabilitation of the Hotel Inter-Continental, Lusaka.

5. Interior Design Services Agreement between Zambia Hotel Properties Limited and Walter M. Ballard Corporation concerning the extension and rehabilitation of the Hotel Inter-Continental, Lusaka.