

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 15 OF 1995

**The Companies Act
(Act No. 26 of 1994)**

The Companies (Transitional Provisions) Regulations, 1995

IN EXERCISE of the powers contained in section *four hundred* of the Companies Act, 1994, the following Order is hereby made:

- | | |
|--|--|
| 1. These Regulations may be cited as the Companies (Transitional Provisions) Regulations, 1995. | Title |
| 2. (1) The operation of sections <i>three hundred and sixty-seven</i> and <i>three hundred and sixty-eight</i> of the Act is hereby suspended until— | Suspension of staff provisions |
| (a) 31st December, 1997; or | |
| (b) such date as the Registrar may appoint by notice published in the <i>Gazette</i> ; | |
| whichever is earlier. | |
| (2) All persons who, immediately before the commencement of the Act, performed functions and held responsibilities under the former Act shall continue to perform those functions and hold those responsibilities under the same terms and conditions. | Cap. 686 |
| 3. (1) The operation of Divisions 8.2 and 8.3 of the Act are suspended in relation to a private company until 1st January, 1997. | Suspension of audit and director's report requirements for private companies |
| (2) On and from 1st January, 1997, those Divisions shall apply to a private company as if the Act had commenced on that day. | |

LUSAKA
27th January, 1995
[MCTI. 64/9/2]

D. K. A. PATEL,
*Minister of Commerce, Trade
and Industry*

THE [Faint Title]

Enacted by the Queen's most Excellent Majesty in Council

1995 No. [Faint Number]

Whereas it is expedient that [Faint text]

Her Majesty is pleased by that Majesty's authority to give

power to the Queen's most Excellent Majesty in Council

to make such regulations as may appear to Her Majesty in Council

to be necessary or expedient for the purposes of the [Faint text]

and in that behalf to do all such things as may be so required

and in that behalf to exercise all such powers as may be so

conferred upon Her Majesty in Council

and in that behalf to do all such things as may be so required

and in that behalf to exercise all such powers as may be so

conferred upon Her Majesty in Council

and in that behalf to do all such things as may be so required

and in that behalf to exercise all such powers as may be so

conferred upon Her Majesty in Council

and in that behalf to do all such things as may be so required

and in that behalf to exercise all such powers as may be so