

## GOVERNMENT OF ZAMBIA

## STATUTORY INSTRUMENT NO. 19 OF 2007

**The Value Added Tax Act***(Laws, Volume 19, Cap. 331)***The Value Added Tax (Taxable Value)  
Regulations, 2007**

IN EXERCISE of the powers contained in section *fifty-one* of the Value Added Tax Act, the following Regulations are hereby made:

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| <p>1. (1) These Regulations may be cited as the Value Added Tax (Taxable Value) Regulations, 2007.</p> <p>(2) These Regulations shall come into operation on 10th February, 2007.</p>  | <p>Title and commencement</p>                       |
| <p>2. In these Regulations, unless the context otherwise requires “specified supplies” means the goods listed in the Schedule to these Regulations.</p>  | <p>Interpretation</p>                               |
| <p>3. When specified supplies are supplied locally by a taxable supplier, the taxable value of the supplies shall be the greater of—</p> <p>(a) the taxable value ascertained in accordance with section <i>ten</i> of the Act; or</p> <p>(b) the amount by which the recommended retail price exceeds the tax payable in respect of the supply.</p> | <p>Taxable value of local specified supplies</p>    |
| <p>4. When the specified supplies are imported, the taxable value of such supplies shall be the greater of—</p> <p>(a) the taxable value ascertained in accordance with subsection (3) of section <i>ten</i> of the Act; or</p> <p>(b) the amount by which the recommended retail price exceeds the tax payable in respect of the supply.</p>        | <p>Taxable value of imported specified supplies</p> |
| <p>5. The Value Added Tax (Taxable Value) Regulations, 1997 are hereby revoked.</p>  | <p>Revocation of S. I. No. 40 of 1997</p>           |

SCHEDULE  
(Regulation 2)

SPECIFIED SUPPLIES

1. Bulk and bagged cement (local and imported)
2. Carbonated drinks (local and imported)
3. Non-carbonated drinks (local and imported)
4. Maheu products
5. Clear beer (local and imported, bottled and canned)
6. Opaque beer (bulk and packed)
7. Cigarettes (local and imported)
8. Cell phone talk time (scratch cards)
9. Mineral water (local and imported)

LUSAKA

8th February, 2007

[MFB.103/17/30]

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