

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 30 OF 2016

The Income Tax Act
(Laws, Volume 19, Cap 323)

**The Income Tax (*Agence Francaise De Development*
and PROPARCO) (Approval and Exemption)
Order, 2016**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is made:

1. This Order may be cited as the Income Tax (*Agence Francaise De Development* and PROPARCO) (Approval and Exemption) Order, 2016. Title
2. The *Agence Francaise De Development* and PROPARCO are approved organisations for the purposes of exemption from tax with respect to the Agreement specified in the Schedule. Approval of international organisations
3. The income earned, including interest, fees and commission, by the organisations approved in paragraph 2 and accruing under the Agreement specified in the Schedule, is exempt from tax pursuant to paragraph 5 (5) of Part III of the Second Schedule to the Act. Exemption from tax

SCHEDULE
(Paragraph 2)

AGREEMENT

Agreement between the Government of the Republic of Zambia and the Government of the French Republic with respect to the activities of *Agence Française De Development* and PROPARCO in Zambia.

LUSAKA
9th May, 2016
[MF/IDM.6/16/38]

A. B. CHIKWANDA,
Minister of Finance