

## GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 120 of 2020

**The Income Tax Act**  
(Laws, Volume 19, Cap 323)**The Income Tax (Local Content Allowance)  
Regulations, 2020**

IN EXERCISE of the powers contained in section 34B of the Income Tax Act, the following Regulations are made:

1. (1) These Regulations may be cited as the Income Tax (Local Content Allowance) Regulations, 2020. Title and commencement
- (2) These Regulations shall come into operation on 1st January 2021.
2. A person who carries on agroprocessing or manufacturing and incurs in a charge year, expenditure, other than expenditure of a capital nature, on the growing or purchase of an agricultural product set out in the Schedule, qualifies for a local content allowance in terms of section 34B of the Act for a period not exceeding three charge years Local content allowance for agricultural products

SCHEDULE  
(*Regulation 2*)

AGRICULTURAL PRODUCTS ALLOWED FOR LOCAL  
CONTENT ALLOWANCE

1. Cassava
2. Pineapple
3. Mango

LUSAKA  
30th December, 2020  
[MFB.64/9/4C]

DR K. B. E. NG'ANDU,  
*Minister of Finance*